

Magma Fincorp Limited
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25 March 2020

National Securities Depository Limited

Trade World, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013

Dear Sirs,

Sub.: Result of Postal Ballot Voting Process

This is with reference to our Notice dated 14 February 2020 issued under Section 110 of the Companies Act, 2013 with respect to seeking approval from the members through Postal Ballot for the following matter as set out in the said Notice:

Special Resolutions:

1. Issuance of debt securities pursuant to Sections 42, 71, 179 and 180(1)(c) of the Companies Act, 2013, upto an overall ceiling of Rs. 3000 Crores on Private Placement basis

Mr. Girish Bhatia, Practicing Company Secretary (CP No. 13792), Scrutinizer appointed for conducting the Postal Ballot process submitted his Report to the Company today i.e., 25 March 2020.

On the basis of the report received from the Scrutinizer, the resolutions w.r.t the aforesaid matter have been declared as passed with requisite majority by means of Postal Ballot on 23 March 2020 i.e. the last date of e-voting and receipt of postal ballot forms.

A copy of the result of the postal ballot is enclosed herewith for your doing the needful.

Thanking you,

Yours faithfully,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary

ACS No. 13918

Encl.: As above

RESULT OF THE POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013, (the Act) read with Rule 22 of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 including any amendments thereto and as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the members was sought in respect of the following matters as set out in the Notice dated 14 February 2020:

Special Resolution:

1. Issuance of debt securities pursuant to Sections 42, 71, 179 and 180(1)(c) of the Companies Act, 2013, upto an overall ceiling of Rs. 3000 Crores on Private Placement basis

Mr. Girish Bhatia, Practicing Company Secretary (CP No. 13792), Scrutinizer appointed for conducting the Postal Ballot process and the following results were announced today i.e. 25 March 2020 at the Registered Office of the Company:

The summary of the results are as follows:

Summary of the Postal Ballot votes casted through Physical Mode is as follows:

S No.	Particulars	Special Resolution No. 1
1.	Total No. of Postal Ballot Forms Received	03
2.	Total No. of Invalid Postal Ballot Forms	-
3.	Total No. of Valid Postal Ballot Forms	03
4.	Total No. of Valid Postal Ballot Forms in Favour of the Resolution	03
5.	Total No. of Valid Postal Ballot Forms Against the Resolution	-
7.	Total No. of Votes/Shares casted	605
8.	Total No. of Votes/Shares in favour the Resolution	605
9.	Total No. of Votes/Shares against the Resolution	-

Summary of the Postal Ballot votes casted through Electronic Voting System is as follows:

Particulars		Special Resolution No. 1
1.	Total No. of votes/ shares casted through e-voting system	149557538
2.	Total No. of votes/ shares casted in favour of the resolution	149316304
3.	Total No. of votes/ shares casted against the resolution	241234

Summary of total votes casted (aggregate of Physical & Electronic Voting System) is as follows:-

Resolution no. 1- Issuance of debt securities pursuant to Sections 42, 71, 179 and 180(1)(c) of the Companies Act, 2013, upto an overall ceiling of Rs. 3000 Crores on Private Placement basis

Sr. No	Votes casted	By Physical Ballot	By Electronic Voting	Total No. of votes/shares	%
1	Favour	605	149316304	149316909	99.8387
2	Against	-	241234	241234	0.1613
Total				149558143	100.0000

The brief analysis of the results of the voting through e-voting and Postal Ballot Form are as under:

Particulars	Special Resolution No. 1
Date of announcement of Postal Ballot/E-voting results	25.03.2020
Date of the Notice of Postal Ballot	14.02.2020
Record date for reckoning voting rights	14.02.2020
Total number of shareholders on record date	21049
No. of Shareholders present in meeting either in person or through proxy Promoters and Promoter Group : Public : Total	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group : Public :	Not Applicable

Item No.1

Details of Agenda	Issuance of debt securities pursuant to Sections 42, 71, 179 and 180(1)(c) of the Companies Act, 2013, upto an overall ceiling of Rs. 3000 Crores on Private Placement basis
Resolution Required	Special Resolution
Mode of Voting	E-Voting + Postal Ballot
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=(2)/(1)* 100	Number of Votes		% of Votes polled	
					Favour (4)	Against (5)	Favour (6)= (4)/(2)* 100	Against (7)= (5)/(2)* 100
					Promoter & Promoter Group	E-Voting	65752083	65752083
	Postal Ballot Form	0	0.0000	0	0	0.0000		0.0000
Public – Institutional Holders	E-Voting	180557396	71488179	39.5931	71246945	241234	99.6626	0.3374
	Postal Ballot Form		0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	23205833	12317276	53.0784	12317276	0	100.0000	0.0000
	Postal Ballot Form		605	0.0026	605	0	100.0000	0.0000
Total		269515312	149558143	55.4915	149316909	241234	99.8387	0.1613

Above Resolution as set out in the Notice dated 14 February 2020 has been duly passed with requisite majority on 23 March 2020 i.e. the last date of e-voting and receipt of postal ballot forms.

For Magma Fincorp Limited

Sd/-

Mayank Poddar

Chairman Emeritus & Whole time Director

DIN:00009409

Place: Kolkata

Date: 25.03.2020