

Date: 09.11.2020

**To:
Members of SVC Co-operative Bank Ltd.**

Sub: Declaration of results of e-Voting done by members of SVC Co-operative Bank Ltd on 04th and 05th Day of 114th Annual General Meeting (AGM) of the Bank conducted through Other Audio Visual Means (OAVM).

In compliance with the circular regarding guidelines on conduct of AGM by Multi State Cooperative Banks dated August 25, 2020 vide Ref No.R-11017/101/2015-L&M, issued by Director (Co-operation) with the approval of Central Registrar of Cooperative Societies, New Delhi, the Bank has conducted its 114th AGM through OAVM from Monday 02nd November 2020 to Friday 06th November 2020.

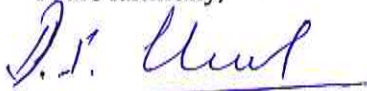
Accordingly, as per the provisions of the circular, members of the Bank have cast their vote on 04th and 05th Day of the AGM i.e. on Thursday 05th November 2020 from 09.00 a.m. to 05.00 p.m. and also on Friday 06th November 2020 from 09.00 a.m. to 05.00 p.m.

Further, as mentioned in the note "E" of the notice of 114th AGM, Bank have appointed Mr. Sanjay Dholakia, Practising Company Secretary (FSC 2655 and CP 1798) as a Scrutinizer to scrutinize the e-Voting process in fair and transparent manner who had immediately after the conclusion of voting at the AGM through OAVM, unblocked the votes cast through remote e-Voting in the presence of two witnesses not in the employment of the Bank.

A consolidated Scrutinizer's Report of the total votes cast in favour of and against the resolution put to vote, has been submitted by the Scrutinizer on Saturday 07th November 2020. The same has been published for the kind perusal of the members.

Thanking you,

Yours faithfully,



**Chairman
SVC Co-operative Bank Ltd.**





SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

COMPANY SECRETARIES

GP 15, 2nd Floor, Raghuleela Mall, Behind Poinsur Bus Depot, Kandivali (West), Mumbai - 400 067.
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SCRUTINIZER REPORT

To,
The Chairman
SVC CO-OPERATIVE BANK LTD
SVC Tower, Nehru Road, Vakola, Santacruz (East),
Mumbai 400055.

Dear Sir,

I, Mr. Sanjay Dholakia (Membership No. FCS - 2655) Proprietor of M/s Sanjay Dholakia & Associates, Practicing Company Secretaries, is appointed as the Scrutinizer vide Ref.: SVC:CO:FIN:DJP:1506:2020-21 dated 29th September, 2020 by SVC Co-operative Bank Limited, for the purpose of issue of Scrutinizer's Report for the remote e-Voting process conducted by Bank on November 05, 2020 and November 06, 2020. The Bank has conducted its 114th Annual General Meeting (AGM) vide Circular No.01/20 dated August 25, 2020 vide Ref No.R-11017/101/2015-L&M issued by Director (Co-operation) with the approval of Central Registrar of Co-operative Societies, New Delhi allowing to conduct Annual General Meeting by Multi State Co-operative Bank through video conferencing or other Audio-Visual means (OAVM), subject to compliance of the guidelines/conditions prescribed therein., in respect of below mentioned resolutions proposed at the 114th AGM of SVC Co-operative Bank Limited held on Monday 2nd November 2020, at 11.00 a.m. through Other Audio Visual means (OAVM).

Our responsibility as a scrutinizer for the remote e-Voting process after the AGM is restricted to ensure that the e-Voting processes is conducted in a fair and transparent manner and to make a Scrutinizer's Report of the valid votes cast "in favour" or "against" on the resolutions contained in the notice of 114th AGM, based on the reports generated from the e-Voting platform / system provided by the National Securities Depository Limited (NSDL) the authorized agency to provide e-Voting facilities, engaged by the Bank.

As informed to us by the Management, the notice dated 30th September 2020 convening the 114th AGM of the Bank through OAVM held on 2nd November 2020 were duly sent to the Members of the Bank through electronic mode to those Members whose email addresses were registered with the Bank, in compliance with clause number 31 of the Bye-law of the Bank and Circular No.01/20 dated August 25, 2020 vide Ref No.R-11017/101/2015-L&M





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issued by Director (Co-operation) with the approval of Central Registrar of Co-operative Societies, New Delhi allowing to conduct Annual General Meeting by Multi State Co-operative Bank through video conferencing or other Audio- Visual means (OAVM).

The Members of the Bank holding shares on the record date ("Cut off" date) of 31st March, 2020 were entitled to vote on the resolutions as set out in the notice of said AGM.

As Per the provisions of Bye-law No. 12(ii), the employees of the Bank are not eligible to vote for resolution No. 8.

In this regard, we hereby submit my report as under:

1. The Bank had availed the e-Voting facility offered by National Securities Depository Limited (NSDL), for conducting remote e-voting after the AGM by the Members of the Bank.
2. The remote e-Voting period remained opened for two days from Thursday, 05th November, 2020 (9.00 a.m. IST to 5.00 p.m.) and Friday, 06th November, 2020 (9.00 a.m. to 5.00 p.m IST) and NSDL e-Voting platform was disabled thereafter.
3. We have also received a complete record of votes cast through electronic mode, upto 5:00 p.m. on 06th November, 2020 from NSDL e-Voting System, the agency appointed for providing and supervising electronic platform. The votes cast were unblocked on 06th November, 2020 at 5.11 p.m. (IST) in the presence of two witnesses, Ms. Pooja Sanghavi and Ms. Nishigandha Waradkar, who are not in the employment of the Bank.
4. They have signed below in confirmation of the votes being unblocked in their presence.



Pooja Sanghavi



Nishigandha Waradkar

5. We have scrutinized the votes cast through remote e-Voting during the above period for the purpose of this report.
6. The particulars of all the electronic votes cast by the Members through remote e-Voting has been recorded in the separate registers maintained for the purpose.





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7. The result of the voting through remote e-voting is as per annexure attached herewith.

Recommendation:

All the resolutions having secured requisite majority of votes, the same may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,

FOR SANJAY DHOLAKIA & ASSOCIATES

Dholakia Sanjay

SANJAY R DHOLAKIA
Practicing Company Secretary
Proprietor



Membership No. FCS 2655
CP No. 1798

UDIN: F002655B001177721

Place: Mumbai

Date: 07th November, 2020

Annexure to the Scrutinizer's Report

Result of Remote e-voting (on 5th November, 2020 Commenced at 9.00 a.m. and closed at 5.00 p.m. and on 6th November, 2020 commenced at 9.00 a. m. and closed at 5.00 p.m.):

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Total	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
1	To Adopt Annual Report with Audited Balance Sheet as on 31st March 2020 and the Profit and Loss Account for the year ended 31st March 2020.	Ordinary Resolution	Remote E-Voting	3264	3264	99.88	4	4	0.12	3268	3268
2	To Update on dividend and allocation of profits for the Financial Year 2019-20.	Ordinary Resolution	Remote E-Voting	3254	3254	99.60	13	13	0.40	3267	3267
3	To Consider Statutory Audit Report from M/s Yardi Prabhu & Associates LLP, Chartered Accountants, with compliance report thereto, for the Financial Year 2019-20.	Ordinary Resolution	Remote E-Voting	3264	3264	99.88	4	4	0.12	3268	3268



Annexure to the Scrutinizer's Report

Result of Remote e-voting (on 5th November, 2020 Commenced at 9.00 a.m. and closed at 5.00 p.m. and on 6th November, 2020 commenced at 9.00 a. m. and closed at 5.00 p.m.):

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Total	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
4	To consider Appointment of Statutory Auditors for the Financial Year 2020-21 and to authorize the Board to approve their remuneration.	Ordinary Resolution	Remote E-Voting	3264	3264	99.88	4	4	0.12	3268	3268
5	To Review the list of employees who are relatives of members of the Board or of the Managing Director.	Ordinary Resolution	Remote E-Voting	3260	3260	99.82	6	6	0.18	3266	3266
6	To authorise the Board henceforth and also from Financial Year 2020-21 onwards to appoint 6 Representatives of the Bank to the Managing Committee of The Saraswat Educational & Provident Co-operative Society Ltd., Mumbai	Ordinary Resolution	Remote E-Voting	3261	3261	99.85	5	5	0.15	3266	3266



Annexure to the Scrutinizer's Report

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Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Total	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
7	To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting through OAVM	Ordinary Resolution	Remote E-Voting	3255	3255	99.69	10	10	0.31	3265	3265
*8.	To Consider Amendment to Bye-law (Voting is to be done by members of the Bank, other than those members who are employees of the Bank as on 31st March 2020).	Ordinary Resolution	Remote E-Voting	1473	1473	99.53	7	7	0.47	1480	1480

*We have not considered the Voting made by 31 Employee shareholders of the Bank for the Resolution No. 8.





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Result of Remote e-voting (on 5th November, 2020 Commenced at 9.00 a.m. and closed at 5.00 p.m. and on 6th November, 2020 commenced at 9.00 a. m. and closed at 5.00 p.m.):

Notes:-

- 1) The Associate / Nominal members of the bank are not entitled to attend, to participate and to vote in the General Meeting pursuant to Bye-Laws number 12 (iv) of the Bank, hence I have not considered the votes casted through Remote e-voting by such members.
- 2) The Employee members of the bank are not entitled to vote in any General Meeting convened for framing the Bye-laws of bank or any amendments thereto as per Bye Laws No. 12 (ii) of the Bank. Hence I have not considered votes casted through Remote e-voting by Employee members on agenda relating to amendment of bye laws.

FOR SANJAY DHOLAKIA & ASSOCIATES

Dholakia Sanjay

SANJAY R DHOLAKIA
Practicing Company Secretary
Proprietor



Membership No. FCS 2655
CP No. 1798

UDIN: F002655B001177721

Place: Mumbai
Date: 07th November, 2020