

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To
Ms. Niharika Agarwal,
The Chairperson Appointed by the Hon'ble National Company Law Tribunal,
Hyderabad Bench at Hyderabad, for the meeting of the Unsecured Creditors of
Millennial Business Park Private Limited.

Dear Madam,

Sub: Report on e-voting conducted at the Tribunal Convened Meeting of Unsecured Creditors of M/s. Millennial Business Park Private Limited on 09th day of October, 2020 held through video-conferencing on Microsoft Teams.

I, Madhavi Choudary, Practicing Company Secretary, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Hyderabad Bench at Hyderabad vide its order dated 13th day of August, 2020, in CA. (CAA) No. 85/230/HDB/2020 for the purpose of scrutinizing e-voting of the Meeting of Unsecured Creditors of M/s. Millennial Business Park Private Limited held on 09th day of October, 2020 at 10:30 A.M. through video-conferencing on Microsoft Teams, on the resolution seeking approval of Unsecured Creditors of Millennial Business Park Private Limited for the proposed Scheme of Amalgamation of Millennial Business Park Private Limited ('the Transferor Company') with TSI Business Parks (Hyderabad) Private Limited ('the Transferee Company') and their respective shareholders in terms of the notice dated 05th day of September, 2020 convening the meeting (the "Resolution").

I hereby submit my report as under:

1) CUT-OFF DATE

Notices were issued to Unsecured Creditors whose names appeared in the books of accounts of Millennial Business Park Private Limited as on 31st May, 2020, being the cut-off

date for the purpose of deciding the entitlements of Unsecured Creditors to vote through e-voting at the meeting.

2) E-VOTING AT THE MEETING:

2.1 Agency:

Millennial Business Park Private Limited appointed National Securities Depository Limited ("NSDL") as the agency for providing the e-voting facility at the meeting.

2.2 Quorum:

The meeting was attended in person/proxy/authorised representative by 3 (three) unsecured creditors of Millennial Business Park Private Limited having their total outstanding unsecured liabilities amounting to INR 11,86,11,75,360/- as on 31st May, 2020.

2.3 E-voting at the Meeting:

- Based on the quorum present at the meeting, the identity and/or authorization of the unsecured creditors who attended the meeting were verified against the records available with Millennial Business Park Private Limited.
- After the announcement was made by the Chairperson appointed for the Meeting, unsecured creditors and proxies and authorised representatives present at the Meeting voted through electronic means on the facility provided by NSDL.

2.4 Counting Process:

- On completion of voting at the meeting, NSDL provided us with the list of unsecured creditors present either in person or through proxies or through authorised representatives who had cast their votes and details of votes cast on the Resolution.

- Votes were reconciled with the records maintained by Millennial Business Park Private Limited with respect to the authorizations / proxies lodged with Millennial Business Park Private Limited.

2.5 The result of e-voting facility at the Meeting on the Resolution is as follows:

Total number of unsecured creditors present in person or by authorised representative	3
Total outstanding amount pertaining to the unsecured creditors present in person or by authorised representative	11,86,11,75,360/-
Total number of unsecured creditors present in person or by authorised representative who cast their vote at the meeting through e-voting	3
Total value of votes cast by them through E- Voting (outstanding amount)	11,86,11,75,360/-

a) Voted in favour of the Resolution:

Number of Unsecured Creditors present and voting (in person or by proxy or by authorised representative)	Percentage of total number of Unsecured Creditors present and voting	Value of outstanding amount of Unsecured Creditors present and voting	Percentage of total value of outstanding amount of Unsecured Creditors present and voting
3	100%	11,86,11,75,360/-	100%

b) Voted against the Resolution:

Number of Unsecured Creditors present and voting (in person or by proxy or by authorised representative)	Percentage of total number of Unsecured Creditors present and voting	Value of outstanding amount of Unsecured Creditors present and voting	Percentage of total value of outstanding amount of Unsecured Creditors present and voting

0	0	0	0
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c) Invalid / Abstained Votes : NIL

2.6 Based on the foregoing, the Resolution as proposed in the Notice of the Tribunal Convened Meeting has been duly approved **unanimously** on the date of the Tribunal Convened Meeting of Unsecured Creditors of the Company i.e., 09th day of October, 2020, with a majority of Unsecured Creditors (including proxies/ authorised representatives) exercising voting rights representing three-fourths in value held by them and voted in favor through e-voting at the meeting.

2.7 The electronic data files pertaining to e-voting conducted at the Meeting are being handed over to Millennial Business Park Private Limited for safekeeping.

Thanking You,
Yours faithfully,

Date: October 10,2020
Place: Hyderabad

Madhavi Choudary
Practicing Company Secretary
Scrutinizer for the Meeting
C.P.No. 16540