

**SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies  
(Management and Administration) Rules, 2014, as amended]*

To,  
Ms. Sheila Villadath,  
The Chairperson Appointed by the Hon'ble National Company Law Tribunal,  
Hyderabad Bench at Hyderabad, for the meeting of the Unsecured Creditors of  
TSI Business Parks (Hyderabad) Private Limited

**Dear Madam,**

**Sub: Report on e-voting conducted at the directions of the Hon'ble National Company Law Tribunal, Hyderabad Bench, vide order dated 13.08.2020 in CA. (CAA) No. 85/230/HDB/2020, convened Meeting of Unsecured Creditors of M/s. TSI Business Parks (Hyderabad) Private Limited on 09<sup>th</sup> day of October, 2020 held through video-conferencing on Microsoft Teams.**

I, Rishika Kumar, Advocate, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Hyderabad Bench at Hyderabad vide its order dated 13<sup>th</sup> day of August, 2020, in CA. (CAA) No. 85/230/HDB/2020 for the purpose of scrutinizing e-voting of the Meeting of Unsecured Creditors of M/s. TSI Business Parks (Hyderabad) Private Limited held on 09<sup>th</sup> day of October, 2020 at 12:15 P.M. through video-conferencing on Microsoft Teams, on the resolution seeking approval of Unsecured Creditors of TSI Business Parks (Hyderabad) Private Limited for the proposed Scheme of Amalgamation of Millennial Business Park Private Limited ('the Transferor Company') with TSI Business Parks (Hyderabad) Private Limited ('the Transferee Company') and their respective shareholders in terms of the notice dated 05<sup>th</sup> day of September, 2020 convening the meeting (the "Resolution").

I hereby submit my report as under:

**1) CUT-OFF DATE**

Notices were issued to Unsecured Creditors whose names appeared in the books of accounts of TSI Business Parks (Hyderabad) Private Limited as on 31<sup>st</sup> March, 2020, being

the cut-off date for the purpose of deciding the entitlements of Unsecured Creditors to vote through e-voting at the Meeting.

2) **E-VOTING AT THE MEETING:**

**2.1 Agency:**

TSI Business Parks (Hyderabad) Private Limited appointed National Securities Depository Limited ("NSDL") as the agency for providing the e-voting facility at the meeting.

**2.2 Quorum**

The meeting was attended in person / proxy / authorised representatives by 41 (Forty One) unsecured creditors of TSI Business Parks (Hyderabad) Private Limited having their total outstanding unsecured liabilities amounting to INR **39,11,92,134/-** as on 31<sup>st</sup> March, 2020, and thus meeting quorum requirements.

**2.3 E-voting at the Meeting:**

- Based on the quorum present at the meeting, the identity, proxies and /or authorizations of the unsecured creditors who attended the meeting were verified against the records available with TSI Business Parks (Hyderabad) Private Limited.
- After the announcement was made by the Chairperson appointed for the Meeting, unsecured creditors and proxies and authorised representatives present at the meeting voted through electronic means on the facility provided by NSDL.

**2.4 Counting Process:**

- On completion of voting at the meeting, NSDL provided us with the details of unsecured creditors present in person or through proxies or through authorised representatives who had cast their votes, and details of votes cast on the Resolution.

- Votes were reconciled with the records maintained by TSI Business Parks (Hyderabad) Private Limited with respect to the authorizations / proxies lodged with TSI Business Parks (Hyderabad) Private Limited.

2.5 The result of e-voting facility at the Meeting on the Resolution is as follows:

Total number of unsecured creditors present in person or by authorised representative	<b>41</b>
Total outstanding amount pertaining to the unsecured creditors present in person or by authorised representative	<b>39,11,92,134/-</b>
Total number of unsecured creditors present in person or by authorised representative who cast their vote at the meeting through e-voting	<b>41</b>
Total value of votes cast by them through e-voting (outstanding amount)	<b>39,11,92,134/-</b>

**a) Voted in favour of the Resolution:**

Number of Unsecured Creditors present and voting (in person or by proxy or by authorised representative)	Percentage of total number of Unsecured Creditors present and voting	Value of outstanding amount of Unsecured Creditors present and voting	Percentage of total value of outstanding amount of Unsecured Creditors present and voting
39	95.12%	39,10,62,242/-	99.97%

**b) Voted against the Resolution:**

Number of Unsecured Creditors present and voting (in person or by proxy or by authorised representative)	Percentage of total number of Unsecured Creditors present and voting	Value of outstanding amount of Unsecured Creditors present and voting	Percentage of total value of outstanding amount of Unsecured Creditors present and voting
0	0	0	0

c) **Invalid/ Abstain Votes:**

Number of Unsecured Creditors present and voting (in person or by proxy or by authorised representative)	Percentage of total number of Unsecured Creditors present and voting	Value of outstanding amount of Unsecured Creditors present and voting	Percentage of total value of outstanding amount of Unsecured Creditors present and voting
2	4.88%	1,29,892/-	0.03%

At the time of reconciling votes with the proxies / authorizations lodged with TSI Business Parks (Hyderabad) Private Limited, there were 2 (two) unsecured creditors whose votes were found to be invalid due to lack of proper authorization.

2.6 Based on the foregoing, the Resolution as proposed in the Notice of the Tribunal Convened Meeting has been duly approved unanimously on the date of the Tribunal Convened Meeting of Unsecured Creditors of TSI Business Parks (Hyderabad) Private Limited i.e., 09<sup>th</sup> day of October, 2020, with a majority of Unsecured Creditors (including proxies/ authorised representative) exercising voting rights representing three-fourths in value held by them and voted in favor through e-voting at the meeting.

2.7 The electronic data files pertaining to e-voting conducted at the Meeting are being handed over to TSI Business Parks (Hyderabad) Private Limited for safekeeping.

Thanking You,

Yours faithfully,

Date: 11.10.2020

Place: Hyderabad



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Rishika Kumar  
Advocate  
Scrutinizer for the Meeting